

# Income Tax Slab 2017-18 (AY 2018-19 Budget 2017)

“From FY 2017-18, Those with annual income between Rs 50 lakh to Rs 1 crore will be levied a surcharge of 10 per cent.”

## Individuals Below 60 Yrs – Income Tax Slab Rate AY 2018-19 (FY 2017-18)

<b>Income Tax Slab</b>	<b>Income Tax Rate</b>
Income upto Rs. 2,50,000	Nil
Income between Rs. 2,50,001 – Rs. 5,00,000	<b>5% of Income exceeding Rs. 2,50,000</b>
Income between Rs. 5,00,001 – Rs. 10,00,000	20% of Income exceeding Rs. 5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs. 10,00,000

## Senior Citizens (60-80 yrs) : Income Tax Slab Rate AY 2018-19 (FY 2017-18)

<b>Income Tax Slab</b>	<b>Income Tax Rate</b>
Income upto Rs. 3,00,000	Nil
Income between Rs. 3,00,001 – Rs. 5,00,000	<b>5% of Income exceeding Rs. 3,00,000</b>
Income between Rs. 5,00,001 – Rs. 10,00,000	20% of Income exceeding Rs. 5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs. 10,00,000

**Super Senior Citizens ( above 80 yrs) : Income Tax Slab Rate AY 2018-19 (FY 2017-18)**

<b>Income Tax Slab</b>	<b>Income Tax Rate</b>
Income upto Rs. 5,00,000	Nil
Income between Rs. 500,001 – Rs. 10,00,000	20% of Income exceeding Rs. 5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs. 10,00,000

Source Link: <https://finapp.co.in/tax-slab-rate/>