

## INCOME TAX SLABS 2010-11

<b>Income upto Rs.1.6 lakh</b>		<b>Nil</b>	
<b>Income above Rs.1.6 lakh and upto Rs.5 lakh</b>		<b>10 per cent</b>	
<b>Income above Rs.5 lakh and upto Rs.8 lakh</b>		<b>20 per cent</b>	
<b>Income above Rs.8 lakh</b>		<b>30 per cent</b>	
Particulars	Taxable/Non-Taxable	Exemption/Rebate	Limit
Taxable Items:	-	-	-
Basic Pay	Fully Taxable	-	-
Dearness Pay	Fully Taxable	-	-
Grade Pay	Fully Taxable	-	-
Dearness Allowance	Fully Taxable	-	-
House Rent Allowance	Fully Taxable	-	-
City Compensate Allowance	Fully Taxable	-	-
Medical Allowance	Fully Taxable	-	-
Family Planning Allowance	Fully Taxable	-	-
Arrear Amount	Fully Taxable	-	-
Maturity Amount of NSC	Fully Taxable	-	-
Total amount withdrawn from NSS	Fully Taxable	-	-
Transport Allowance	Partially Taxable	Rebate	Maximum upto Rs.800 PM
Children Education Allowance	Partially Taxable	Rebate	Maximum upto Rs.100 PM
Deductions:			
Less-Allowance U/S 10(13A) Actual Rent Paid	-	Exempt	Actual amount of HRA received or Expenditure on rent in excess of 1/10th of the salary or 50% of Salary, which ever is less Rent Paid
Interest on HBA U/S 24	-	Deduction	Maximum Rs.1,50,000
Reimbursement of Medical Exp. U/S 17(2)V	-	Deduction	Maximum Rs.15,000
U/S 80C	-	Deduction	Maximum Rs.1,00,000
Refund of loan taken for the construction of House	-	Deduction	Maximum Rs.1,00,000
C.P.F / G.P.F	-	Deduction	Maximum Rs.1,00,000

G.I.S	-	Deduction	Actual
LIC Premium	-	Deduction	Maximum Rs.1,00,000
Subscription of N.S.C. / P.P.F	-	Deduction	Maximum Rs.1,00,000
Interest Occurred on investment in N.S.C.	-	Deduction	Maximum Rs.15,000
C.T.D. / L.I.P. / ULIP (Mutual Fund)	-	Deduction	Maximum Rs.1,00,000
Unit Linked Plan	-	Deduction	Maximum Rs.1,00,000
Tuition Fee (Limited to 2 children) & (After XII th full time course)	-	Deduction	Maximum Rs.1,00,000
5 Years Fixed deposit & 5 years time deposit scheme	-	Deduction	Maximum Rs.1,00,000
U/S 80D CCC	-	Deduction	Maximum Rs.10,000
U/S 80CCD	-	Deduction	Maximum 10% of BP & DA (Recruited on or after 1.1.2004)
Medi Claim Premium U/S 80D	-	Deduction	Maximum Rs.15,000 (Other than above Rs.1,00,000)
Premium paid for Self, Spouse & Children	-	Deduction	Maximum Rs.15,000 (other than above Rs.1,00,000)
Premium paid for Parents (If parent is not senior citizen)	-	Deduction	Maximum Rs.20,000 (Other than above Rs.1,00,000)
Premium paid for Parents (If parent is senior citizen)	-	Deduction	Maximum Rs.20,000 (Other than above Rs.1,00,000)
U/S 80DD	-	Deduction	Handicapped dependents :spouse, son / daughter, parents and brother / sister - Deduction Rs.75,000 to Rs.1,00,000
U/S 80DDB	-	Deduction	Maximum Rs.400,00 (other than above Rs.1,00,000)
U/S 80E	-	Deduction	Entire amount (Interest on higher Education/Study loans)
U/S 80 G	-	Deduction	Deduction for contribution to charitable organization
U/S 80U	-	Deduction	Disability Deduction Rs.75,000 to Rs.1,00,000
Tax Relief - Additional savings in Infrastructure Bonds : Rs.20,000			
CGHS subscription will be exempted u/s 80D			

Source: [CGStaffNews](#)