

INTEGRAL COACH FACTORY, CHENNAI-38

No.PB/LW/257

Office of the PCPO

Dt: 20.09.2019

CIRCULAR

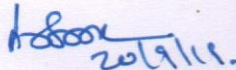
Sub: Revision of hourly rates of incentive bonus and bonus factor for employees of ICF.

Ref: Railway board letter No: 2018/M(W)/814/59 dt:09.08.2019 & 03.09.2019

As per the Railway board letters cited above, the incentive rates for the ICF employees is revised as per the conditions mentioned below.

- (i) Due to the reduction of 5% in the allowed timings, the switching over to the new scheme will be from 23.09.2019, since the wage period is completed on 22.09.2019. For the past period from 01.07.2017 onwards, there will be deduction from incentive payment towards 5% reduction.
- (ii) Biometric attendance system, will be linked with the salary and incentive payments.
- (iii) 50% of arrears will be paid along with the salary of September 2019 and remaining 50% in October 2019.

This has the approval of Competent Authority.

  
20/9/19.  
SPO/Welfare